

MFT expands ownership base

Extending ownership to employees is part of unique business model and journey towards IPO.

Aarhus, Denmark: Today, MFT announced the expansion of its ownership base from 24 to 36 partners. The Aarhus-based energy trading company expects the number of partners – currently 59% of all employees – to grow as part of its journey towards a stock exchange listing within the next three years.

Extending a fair sense of ownership to as many employees as possible is part of MFT's philosophy and business model.

"All of our employees – from front office to support team members – should have the opportunity to become a partner. It is our steadfast belief that the very best culture at MFT is created by offering all employees the complete package. For employees, that means both professional and personal development as an integral part of the financial growth journey," said Torben Nordal Clausen, CEO of MFT.

Designed to encourage entrepreneurial ambition, the model provides a guaranteed income for each employee and a comprehensive support platform that includes access to capital and markets, IT and legal services, coaching and mentoring, back office administration, and a strong brand.

"New partners don't have to worry about the peripherals. Instead, our model helps highly-driven professionals to maintain focus on their core competence and on performance," said Nordal Clausen. "By offering co-ownership, not only do we increase employee motivation dramatically – we also create a competitive edge by strengthening the connective tissue of our community. We improve the day-to-day business together, and celebrate successes together. We've created something completely unique."

So far, the MFT model has proved both popular and rewarding among employees. A recent addition to MFT's ownership base is Deldar Nawzadi, a support team member at the company for the past three years.

"It means so much to have a stake in the company. It's really motivating to take part in an entrepreneurial journey with my colleagues. A sense of ownership makes us want to work extra hard, and that lifts us individually and as a team. We all bring individual skills to the team and help each other improve, which in turn improves us collectively," said Nawzadi.

MFT's 2020 annual report is slated for April 2021.

For further information

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About MFT

MFT is an independent trading company that buys and sells electricity and gas 24/7 in 27 countries. Formed in April 2017, MFT is built on a partnership model in which employees are encouraged to become owners. MFT currently has 8 trading companies together with its partners. The company is headquartered in Aarhus, Denmark, and also has offices in Istanbul and Singapore.

- 36 employees are partners, out of a total workforce of 61 (59%).
- There are 13 nationalities represented within MFT
- The average age across the company is 31.