



PRESS RELEASE

In 2019 MFT Energy increased financial performance and invested heavily in the future

Since MFT Energy was founded in 2017 the company has only experienced significant economic growth. In 2019 MFT Energy posted a turnover of Euro 111 million. And this is only the beginning of the journey. With massive investments in the future the company is ready to take it to the next level in its ambition of becoming the best energy trading house in the world.

With a solid financial performance and crucial investments in strengthening the business platform MFT Energy left 2019 stronger than ever.

The company, which is built on a unique partnership model, expanded not only financially. 2019 also resulted in more employees, more partners, new business areas and opening of new markets.

Highlights from 2019:

- Turnover is Euro 111 million
- Gross profit reached Euro 4,78 million. An increase of 71%
- EBIT landed at Euro 2,1 million
- MFT Energy trades energy in 24 countries – an increase of 16 countries
- 5 new business areas have been established, including Gas trading, US, Nordic, UK and South East European Trading.
- Investments in young talents, experienced people, IT systems, business development and risk management
- MFT Energy welcomed 25 new employees – an increase of 200%
- 23 employees are now partners of the company.

With all the investments made in 2019 and the satisfying financial result MFT Energy is ready to take the next step and in time become the best energy trading house in the world.

- We built a great foundation for continuing our growth and our ambitions. And we expect great things from our significant investments made in 2019, Cagdas Ates, CEO at MFT Energy says.

And despite of the corona virus and its financial consequences MFT Energy expect to reach an even higher turnover and EBIT in 2020.

- We expect, that 2020 will be a year where MFT Energy will focus on expanding within our current business areas. We will continue to employ more people and we expect to generate better and much higher financial results, Cagdas Ates predicts

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Or read more about MFT Energy, our business model, and our values at our website:

www.mft-energy.com

MFT Energy facts:

- MFT Energy started trading in April 2017
- MFT Energy is located in Aarhus, Denmark (Headquarter) and in Istanbul, Turkey
- MFT Energy trades in 24 countries
- MFT Energy is trading electricity and gas
- MFT Energy is built as a partner model, where successful employees can become owners
- MFT Energy currently has 7 trading Companies together with our partners